

INFORMATIONAL NOTICE

INFORMATIONAL NOTICE (THE “NOTICE”) REGARDING REQUESTED CERTIFICATE INSURER RELIEF IN JUDICIAL INSTRUCTION PROCEEDING TO THE HOLDERS OF SECURITIES ISSUED BY THE TRUSTS SET FORTH ON EXHIBIT A HERETO (THE “TRUSTS”)

NOTICE IS HEREBY GIVEN BY U.S. BANK NATIONAL ASSOCIATION, IN ITS CAPACITY AS TRUSTEE, TO THE HOLDERS OF CERTIFICATES, NOTES, OR OTHER SECURITIES IN THE TRUSTS AND OTHER PERSONS POTENTIALLY INTERESTED IN THE TRUSTS. THE HOLDERS AND OTHER NOTICE RECIPIENTS SHOULD READ THIS NOTICE AND THE MATERIALS REFERENCED HEREIN CAREFULLY IN CONSULTATION WITH THEIR LEGAL AND FINANCIAL ADVISORS. IF YOU DO NOT HAVE AN ATTORNEY OR ADVISOR, YOU MAY WISH TO ENGAGE ONE.

HOLDERS IN THE TRUSTS SHOULD NOT RELY ON THIS NOTICE OR THE TRUSTEE AS THEIR SOLE SOURCE OF INFORMATION.

THIS NOTICE CONTAINS IMPORTANT INFORMATION FOR HOLDERS. ALL DEPOSITORY, CUSTODIANS AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE, AS APPLICABLE, ARE REQUESTED TO EXPEDITE THE RE-TRANSMITTAL OF THIS NOTICE TO HOLDERS IN A TIMELY MANNER.

Please forward this notice to beneficial owners.

Dated: June 25, 2018

This Notice is given to you by U.S. Bank National Association, solely in its capacity as trustee (in such capacity, the “Trustee”) of the Trusts created pursuant to certain trust agreements and other governing agreements (collectively, the “Trust Agreements”). Capitalized terms used and not otherwise defined herein shall have the meanings set forth in the Trust Agreements, the Petition, or in Prior Notices (each as defined below), as the context requires.

Reference is hereby made to the Trustee’s prior notices to Holders, including the notices dated April 10, 2018 and April 30, 2018 (collectively, the “Prior Notices”), in which the Trustee informed you, among other things, that the Trustee, along with certain other petitioners, commenced a judicial instruction proceeding pursuant to N.Y. CPLR § 7701 (the “Article 77 Proceeding”) by filing a Petition Seeking Judicial Instruction (the “Petition”) in the Supreme Court of the State of New York, New York County (the “Court”) (Index No. 651625/2018). On April 20, 2018, the Court entered an order instructing, among other things, that any interested person who wishes to be heard on the merits of the questions presented in the Petition shall serve

an answer to the Petition (a “Submission”) on or before May 30, 2018.

Ambac Assurance Corporation (“Ambac”), as Certificate Insurer with respect to the Trusts, has appeared as an interested party in the Article 77 Proceeding and filed a Submission (attached hereto as Exhibit B) seeking relief from the Court that may affect the rights of Holders in the Trusts and that was not addressed in the Petition or in Prior Notices.

The Trustee is informed by Ambac that Ambac intends to seek relief from the Court providing that, after application of the Settlement Payment Write-Up, the Allocable Share otherwise due to the Insured Certificates for each of the Trusts is to be distributed to Ambac, as subrogee to the rights of Holders of the Insured Certificates, to the extent of Ambac’s unreimbursed claim payments (the “Subrogation Relief”).

With respect to one of the Trusts, Lehman XS Trust 2007-17H, Ambac is the sole party to appear in the Article 77 Proceeding; no other party has asserted any position with respect to this Trust. With respect to the remaining Trusts, interested parties have appeared asserting positions with respect to the issues raised in the Petition; however, no party has yet asserted a position with respect to the requested Subrogation Relief, and the Trustee has no information concerning whether currently-appearing parties intend to oppose that relief.

The Trustee continues to evaluate Ambac’s requested relief as well as applicable provisions of the Trust Agreements and has not yet formed a view concerning actions, if any, it may take with respect to Ambac’s request. Holders wishing to express views with respect to Ambac’s requested relief or the requirements of the Trust Agreements, or wishing to provide direction to the Trustee, may contact the Trustee at LehmanRMBSSettlementInvestorInquiries@usbank.com. Interested parties that have not appeared in the Article 77 Proceeding may wish to consult with their attorneys and advisors concerning whether to seek to appear in that proceeding.

Holders wishing to provide views to the Trustee or the Court are requested to do so by July 25, 2018. Holders are informed that, after that date, the Trustee may determine not to oppose, or to consent to, Ambac’s requested relief.

Holders and other persons interested in the Trusts should not rely on the Trustee, its counsel, experts, or any other advisors that may be retained by the Trustee, as their sole source of information. Although this Notice contains a summary of certain information, this Notice is not a complete summary or statement of such information, of relevant law, or of relevant legal procedures and the Trustee makes no representation and accepts no responsibility or liability as to the completeness or accuracy of the information provided herein. Holders should carefully consider the implications of the matters described in this Notice and consult with their own legal and financial advisors.

Please note that this Notice is not intended and should not be construed as investment, accounting, financial, legal, tax, or other advice by or on behalf of the Trustee, or its directors, officers, affiliates, agents, attorneys, or employees. Each person or entity receiving this Notice should seek the advice of its own advisors in respect of the matters set forth herein.

Please be further advised that the Trustee reserves all of the rights, powers, claims, and remedies available to it under the Trust Agreements and applicable law. No delay or forbearance by the Trustee to exercise any right or remedy accruing upon the occurrence of a default, or otherwise under the terms of the Trust Agreements, other documentation relating thereto or under applicable law, shall impair any such right or remedy or constitute a waiver thereof or acquiescence therein.

Recipients of this Notice are cautioned that this Notice is not evidence that the Trustee will recognize the recipient as a Holder. The Trustee may also conclude that a specific response to particular inquiries from individual Holders is not consistent with equal and full dissemination of information to all Holders.

Dated: June 25, 2018

U.S. BANK NATIONAL ASSOCIATION,
not in its individual capacity, but solely as Trustee

Exhibit A

Trusts / CUSIPs

US Bank LXS 2007-6 Lehman XS Trust 2007-6 1A1 52524PAA0
US Bank LXS 2007-6 Lehman XS Trust 2007-6 2A1 52524PAD4
US Bank LXS 2007-6 Lehman XS Trust 2007-6 2AIO 52524PAF9
US Bank LXS 2007-6 Lehman XS Trust 2007-6 3A1 52524PAG7
US Bank LXS 2007-6 Lehman XS Trust 2007-6 3A2 52524PAH5
US Bank LXS 2007-6 Lehman XS Trust 2007-6 3A4 52524PAK8
US Bank LXS 2007-6 Lehman XS Trust 2007-6 3A5 52524PAL6
US Bank LXS 2007-6 Lehman XS Trust 2007-6 3A6 52524PAM4
US Bank LXS 2007-6 Lehman XS Trust 2007-6 3A7 52524PAN2
US Bank LXS 2007-6 Lehman XS Trust 2007-6 3AIO 52524PAP7
US Bank LXS 2007-6 Lehman XS Trust 2007-6 IM1 52524PAQ5
US Bank LXS 2007-6 Lehman XS Trust 2007-6 IM2 52524PAR3
US Bank LXS 2007-6 Lehman XS Trust 2007-6 IM3 52524PAS1
US Bank LXS 2007-6 Lehman XS Trust 2007-6 IIM1 52524PAT9
US Bank LXS 2007-6 Lehman XS Trust 2007-6 IIM2 52524PAU6
US Bank LXS 2007-6 Lehman XS Trust 2007-6 IIM3 52524PAV4
US Bank LXS 2007-6 Lehman XS Trust 2007-6 A2 52524PAW2
US Bank LXS 2007-6 Lehman XS Trust 2007-6 A3 52524PAX0
US Bank LXS 2007-6 Lehman XS Trust 2007-6 3A31 52524PAY8
US Bank LXS 2007-6 Lehman XS Trust 2007-6 3A32 52524PAZ5
US Bank LXS 2007-6 Lehman XS Trust 2007-6 3A33 52524PBA9
US Bank LXS 2007-6 Lehman XS Trust 2007-6 IM4 52524PBF8
US Bank LXS 2007-6 Lehman XS Trust 2007-6 IM5 52524PBG6
US Bank LXS 2007-6 Lehman XS Trust 2007-6 IM6 52524PBH4
US Bank LXS 2007-6 Lehman XS Trust 2007-6 IM7 52524PBJ0

US Bank LXS 2007-6 Lehman XS Trust 2007-6 IM8 52524PBK7
US Bank LXS 2007-6 Lehman XS Trust 2007-6 IM9 52524PBL5
US Bank LXS 2007-6 Lehman XS Trust 2007-6 IIM4 52524PBM3
US Bank LXS 2007-6 Lehman XS Trust 2007-6 IIM5 52524PBN1
US Bank LXS 2007-6 Lehman XS Trust 2007-6 IIM6 52524PBP6
US Bank LXS 2007-6 Lehman XS Trust 2007-6 IIM7 52524PBQ4
US Bank LXS 2007-6 Lehman XS Trust 2007-6 IIM8 52524PBR2
US Bank LXS 2007-6 Lehman XS Trust 2007-6 IM10 52524PBS0
US Bank LXS 2007-6 Lehman XS Trust 2007-6 A3_WRAP 52524PBT8
US Bank LXS 2007-10H Lehman XS Trust, Series 2007-10H IA2 525237AB9
US Bank LXS 2007-10H Lehman XS Trust, Series 2007-10H IA3 525237AC7
US Bank LXS 2007-10H Lehman XS Trust, Series 2007-10H IAIO 525237AF0
US Bank LXS 2007-10H Lehman XS Trust, Series 2007-10H IM1 525237AG8
US Bank LXS 2007-10H Lehman XS Trust, Series 2007-10H IM2 525237AH6
US Bank LXS 2007-10H Lehman XS Trust, Series 2007-10H IM3 525237AJ2
US Bank LXS 2007-10H Lehman XS Trust, Series 2007-10H IM4 525237AK9
US Bank LXS 2007-10H Lehman XS Trust, Series 2007-10H IM5 525237AL7
US Bank LXS 2007-10H Lehman XS Trust, Series 2007-10H IM6 525237AM5
US Bank LXS 2007-10H Lehman XS Trust, Series 2007-10H IM7 525237AN3
US Bank LXS 2007-10H Lehman XS Trust, Series 2007-10H IM8 525237AP8
US Bank LXS 2007-10H Lehman XS Trust, Series 2007-10H IM9 525237AQ6
US Bank LXS 2007-10H Lehman XS Trust, Series 2007-10H IIA1 525237AR4
US Bank LXS 2007-10H Lehman XS Trust, Series 2007-10H IIA2 525237AS2
US Bank LXS 2007-10H Lehman XS Trust, Series 2007-10H IIA3 525237AT0
US Bank LXS 2007-10H Lehman XS Trust, Series 2007-10H IIA4 525237AU7

US Bank LXS 2007-10H Lehman XS Trust, Series 2007-10H IIAIO 525237AV5
US Bank LXS 2007-10H Lehman XS Trust, Series 2007-10H IIM1 525237AW3
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US Bank LXS 2007-10H Lehman XS Trust, Series 2007-10H IIM3 525237AY9
US Bank LXS 2007-10H Lehman XS Trust, Series 2007-10H IIM4 525237AZ6
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US Bank LXS 2007-15N Lehman XS Trust, Series 2007-15N 1A1 52524VAA7
US Bank LXS 2007-15N Lehman XS Trust, Series 2007-15N 1A2 52524VAB5
US Bank LXS 2007-15N Lehman XS Trust, Series 2007-15N 1A3 52524VAC3
US Bank LXS 2007-15N Lehman XS Trust, Series 2007-15N 1CA1 52524VAD1
US Bank LXS 2007-15N Lehman XS Trust, Series 2007-15N 1CA2 52524VAE9
US Bank LXS 2007-15N Lehman XS Trust, Series 2007-15N 1CA3 52524VAF6
US Bank LXS 2007-15N Lehman XS Trust, Series 2007-15N 2A1 52524VAG4
US Bank LXS 2007-15N Lehman XS Trust, Series 2007-15N 2A2 52524VAH2
US Bank LXS 2007-15N Lehman XS Trust, Series 2007-15N 2A3 52524VAJ8
US Bank LXS 2007-15N Lehman XS Trust, Series 2007-15N AF2 52524VAK5
US Bank LXS 2007-15N Lehman XS Trust, Series 2007-15N AF3 52524VAL3

US Bank LXS 2007-15N Lehman XS Trust, Series 2007-15N 3A1 52524VAM1
US Bank LXS 2007-15N Lehman XS Trust, Series 2007-15N 3A2 52524VAN9
US Bank LXS 2007-15N Lehman XS Trust, Series 2007-15N 3AX 52524VAP4
US Bank LXS 2007-15N Lehman XS Trust, Series 2007-15N 4A1 52524VAQ2
US Bank LXS 2007-15N Lehman XS Trust, Series 2007-15N 4A2A 52524VAR0
US Bank LXS 2007-15N Lehman XS Trust, Series 2007-15N 4A2B 52524VAS8
US Bank LXS 2007-15N Lehman XS Trust, Series 2007-15N 4A3 52524VAT6
US Bank LXS 2007-15N Lehman XS Trust, Series 2007-15N 4AX 52524VAU3
US Bank LXS 2007-15N Lehman XS Trust, Series 2007-15N 4A1A 52524VAV1
US Bank LXS 2007-15N Lehman XS Trust, Series 2007-15N 4A1B 52524VAW9
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US Bank LXS 2007-15N Lehman XS Trust, Series 2007-15N 4A1E 52524VAZ2
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US Bank LXS 2007-17H Lehman XS Trust 2007-17H M1 52525PAD3

US Bank LXS 2007-17H Lehman XS Trust 2007-17H M2 52525PAE1

US Bank LXS 2007-17H Lehman XS Trust 2007-17H M3 52525PAF8

US Bank LXS 2007-17H Lehman XS Trust 2007-17H M4 52525PAG6

US Bank LXS 2007-17H Lehman XS Trust 2007-17H M5 52525PAH4

US Bank LXS 2007-17H Lehman XS Trust 2007-17H M6 52525PAJ0

US Bank LXS 2007-17H Lehman XS Trust 2007-17H M7 52525PAK7

US Bank LXS 2007-17H Lehman XS Trust 2007-17H M8 52525PAL5

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US Bank LXS 2007-17H Lehman XS Trust 2007-17H LTR LXS 2007-17H LTR

US Bank LXS 2007-17H Lehman XS Trust 2007-17H P LXS 2007-17H P

US Bank LXS 2007-17H Lehman XS Trust 2007-17H R LXS 2007-17H R

US Bank LXS 2007-17H Lehman XS Trust 2007-17H X LXS 2007-17H X

Exhibit B

Ambac's Submission

**SUPREME COURT OF THE STATE OF NEW YORK
COUNTY OF NEW YORK**

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In the matter of the application of

U.S. BANK NATIONAL ASSOCIATION,
WELLS FARGO BANK, NATIONAL
ASSOCIATION, WILMINGTON TRUST,
NATIONAL ASSOCIATION, WILMINGTON
TRUST COMPANY, AND CITIBANK, N.A. (as
Trustees, Indenture Trustees, Securities
Administrators, Paying Agents, and/or Calculation
Agents of Certain Residential Mortgage-Backed
Securitization Trusts),

Petitioners,

For Judicial Instructions under CPLR Article 77 on
the Administration and Distribution of a Settlement
Payment,

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Index No. 651625/2018

Hon. Marcy S. Friedman

**RESPONSE OF AMBAC
ASSURANCE CORPORATION TO
THE PETITION**

Ambac Assurance Corporation (“Ambac”) is the Certificate Insurer of certain classes of certificates issued by 5 trusts (the “Ambac Trusts”) that are included in the Settlement Agreement between Lehman Brothers Holdings Inc., the Petitioners and various investors, entered into as of November 30, 2016 and modified as of March 17, 2017 (the “Settlement Agreement”). Ambac respectfully makes this submission in response to the Petition dated April 4, 2018 (the “Petition”)¹ seeking this Court’s instruction as to the distribution of settlement payments under the Settlement Agreement and pursuant to the April 20, 2018 Order to Show Cause. The Ambac Trusts are identified on Annex A.²

As Certificate Insurer, Ambac is subrogated to the rights of holders of certificates of the Ambac Trusts to whom Ambac has made payments to the extent Ambac has not been reimbursed for such payments. This entitles Ambac to receive Subsequent Recoveries that would otherwise be due to holders of the insured certificates but for Ambac’s claims payments. For the reasons that Ambac will detail in subsequent briefing, the Court should instruct and authorize the Petitioners to distribute the Settlement Payment within the Ambac Trusts using the Write-Up First Method and order that Ambac is entitled to payments that would otherwise be due to the insured certificates to the extent of Ambac’s unreimbursed claim payments thereon.

Date: May 30, 2018

By:

/s/ Henry J. Ricardo

**PATTERSON BELKNAP WEBB &
TYLER LLP**

Henry J. Ricardo
1133 Avenue of the Americas
New York, NY 10036-6710
Tel: (212) 336-2000

¹ Capitalized terms not defined herein have the meanings given to such terms in the Petition.

² In addition to insuring certificates in the Ambac Trusts, Ambac also owns certificates in LXS 2007-6, LXS 2007-10H, LXS 2007-15N, and LXS 2007-14H.

Fax: (212) 336-2222
hjrlicardo@pbwt.com

Attorney for Ambac Assurance Corporation

Annex A – List of Trusts

LXS 2007-6

LXS 2007-10H

LXS 2007-15N

LXS 2007-14H

LXS 2007-17H