

Dated: October 24, 2017

**NOTICE REGARDING ACCEPTANCE OF THE PROPOSED SETTLEMENT AGREEMENT, DATED SEPTEMBER 5, 2017 (THE “PROPOSED SETTLEMENT AGREEMENT”), FROM LEHMAN BROTHERS HOLDINGS, INC. AND ALL AFFILIATED DEBTORS (THE “LBHI DEBTORS”) CONCERNING CERTAIN TRANSFEROR LOAN CLAIMS (AS DEFINED IN THE PROPOSED SETTLEMENT AGREEMENT).**

**THE PROPOSED SETTLEMENT AGREEMENT MATERIALLY AFFECTS THE INTERESTS OF HOLDERS OF CERTIFICATES, NOTES OR OTHER SECURITIES (THE “CERTIFICATEHOLDERS”) ISSUED BY THE RESIDENTIAL MORTGAGE-BACKED SECURITIZATION TRUSTS LISTED IN EXHIBIT A HERETO AND FURTHER IDENTIFIED BY CUSIP NUMBERS ON THE WEBSITE LOCATED AT <http://www.LBHIrmbssettlement.com> (THE “RMBS TRUSTEES’ WEBSITE”) AT THE TAB ENTITLED “LIST OF TRUSTS WITH TRANSFEROR LOANS” (COLLECTIVELY, THE “TRANSFEROR RMBS TRUSTS” AND EACH A “TRANSFEROR RMBS TRUST”).<sup>1</sup> CERTIFICATEHOLDERS AND OTHER NOTICE RECIPIENTS SHOULD READ CAREFULLY THIS NOTICE AND THE MATERIALS REFERENCED HEREIN IN CONSULTATION WITH THEIR LEGAL AND FINANCIAL ADVISORS.**

**NOTICE IS HEREBY GIVEN BY:**

**Deutsche Bank National Trust Company  
TMI Trust Company, successor to Law Debenture Trust Company of New York  
U.S. Bank National Association  
Wilmington Trust Company and Wilmington Trust, National Association**

**EACH, IN ITS CAPACITY AS TRUSTEE, SEPARATE TRUSTEE, SUCCESSOR TRUSTEE, OR OTHER SIMILAR CAPACITIES OF THE TRANSFEROR RMBS TRUSTS (COLLECTIVELY, THE “RMBS TRUSTEES” AND EACH AN “RMBS TRUSTEE”), TO THE CERTIFICATEHOLDERS.**

**THIS NOTICE CONTAINS IMPORTANT INFORMATION FOR CERTIFICATEHOLDERS AND OTHER PERSONS POTENTIALLY INTERESTED IN THE TRANSFEROR RMBS TRUSTS. ALL DEPOSITORIES, CUSTODIANS AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE, AS APPLICABLE, ARE REQUESTED TO EXPEDITE THE RE-TRANSMITTAL TO CERTIFICATEHOLDERS IN A TIMELY MANNER.**

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<sup>1</sup> Any CUSIP numbers appearing in this Notice, the exhibit hereto or on the website maintained by the RMBS Trustees have been included solely for the convenience of the Certificateholders. The RMBS Trustees assume no responsibility for the selection or use of such numbers and make no representations as to the correctness of the CUSIP numbers appearing herein or therein.

This notice (the “Notice”) is given to you by the RMBS Trustees under certain applicable Trust Agreements, Assignment and Assumption Agreements, Indentures, Mortgage Loan Sale and Assignment Agreements and/or other similar agreements governing the Transferor RMBS Trusts (the “Governing Agreements”). Capitalized terms used but not defined herein shall have the meanings assigned to them in the Proposed Settlement Agreement.

## **THE PROPOSED SETTLEMENT AGREEMENT, THE PRIOR NOTICE TO CERTIFICATEHOLDERS AND THE RMBS TRUSTEES’ EVALUATION OF THE PROPOSED SETTLEMENT AGREEMENT**

In a prior notice to Certificateholders dated September 7, 2017 (the “Prior Notice”), the RMBS Trustees informed Certificateholders that, on September 5, 2017, the LBHI Debtors submitted to the RMBS Trustees a settlement offer (the “Settlement Offer”) concerning the Transferor Loan Claims and in the form of the Proposed Settlement Agreement. The Prior Notice is posted on the RMBS Trustees’ Website at the tab entitled “Notices” (available at <http://lbhirmssettlement.com/notice.php>). Also on September 7, 2017, the RMBS Trustees posted to the RMBS Trustees’ website a copy of the Proposed Settlement Agreement (available at [http://lbhirmssettlement.com/pdflib/Proposed\\_Transferor\\_Settlement\\_Agreement.pdf](http://lbhirmssettlement.com/pdflib/Proposed_Transferor_Settlement_Agreement.pdf)).

The RMBS Trustees disseminated the Prior Notice via DTC and mailing through their noticing agent, The Garden City Group. The Prior Notice described the Proposed Settlement Agreement, informed Certificateholders that the RMBS Trustees were inclined to accept the Settlement Offer, and invited Certificateholders who had questions or who wished to have their views considered concerning whether the RMBS Trustees should accept or reject the Proposed Settlement Agreement to contact the RMBS Trustees before October 10, 2017. The RMBS Trustees did not receive any substantive feedback or inquiries about the Proposed Settlement Agreement nor any directions to accept or reject the agreement.

After receiving the Settlement Offer, the RMBS Trustees consulted with their advisors and evaluated the Proposed Settlement Agreement.

## **ACCEPTANCE OF THE PROPOSED SETTLEMENT AGREEMENT**

On October 13, 2017, which was the Acceptance Date under the Proposed Settlement Agreement, the RMBS Trustees informed the LBHI Debtors that they had accepted the Proposed Settlement Agreement for all of the Transferor RMBS Trusts, except for SASCO 2004-2AC, which had terminated between the date when the LBHI Debtors first submitted the Settlement Offer and the Acceptance Date. A copy of the Proposed Settlement Agreement, as accepted and executed by the RMBS Trustees for the Accepting Trusts, is available on the RMBS Trustees’ Website at the tab entitled “Transferor Loan Settlement Agreement and Certain Relevant Documents” (available at [http://www.lbhirmssettlement.com/pdflib/Transferor\\_Loan\\_Settlement.pdf](http://www.lbhirmssettlement.com/pdflib/Transferor_Loan_Settlement.pdf)).

The RMBS Trustees’ acceptance of the Proposed Settlement Agreement on behalf of the Accepting Trusts is subject to the receipt by the Accepting Trustees of either an acceptable REMIC Opinion or a REMIC Private Letter Ruling from the Internal Revenue Service. The Proposed Settlement Agreement does not require court approval or condition the RMBS Trustees’ acceptance on entry of any judicial findings concerning the RMBS Trustees.

## **OTHER MATTERS**

This Notice summarizes certain terms of the Proposed Settlement Agreement and is not a complete summary or statement of the material terms thereof, of relevant law or of relevant legal procedures. Certificateholders and other potentially interested persons are urged to review carefully the Proposed Settlement Agreement and to consider its implications, including without limitation the releases of the Transferor Loan Claims and other actual or potential claims related to Transferor Loans. You may also obtain any documents filed with the Bankruptcy Court on the docket for the Bankruptcy Proceeding by logging on to PACER at <https://www.pacer.gov> (password required) or by visiting LBHI's claims agent website at <http://www.lehman-docket.com> (no password required).

For inquiries, Certificateholders are directed to contact the applicable RMBS Trustee using the contact information of such RMBS Trustee available at the RMBS Trustees' Website at the tab entitled "RMBS Trustees' Contact Information" (available at [http://lbhirmbssettlement.com/trustee\\_contact.php](http://lbhirmbssettlement.com/trustee_contact.php)). Certificateholders will be required to verify their holdings before receiving information from the applicable RMBS Trustee. Please be advised that with respect to any particular inquiry from individual Certificateholders, an RMBS Trustee may conclude that a specific response to such inquiry is not consistent with requirements under applicable law and regulation of equal and full dissemination of information to all Certificateholders.

Certificateholders and other persons interested in the Transferor RMBS Trusts should not rely on the RMBS Trustees, their counsel, experts or other advisors retained by the RMBS Trustees, as their sole source of information. Certificateholders and other potentially interested persons are urged to consult with their own legal and financial advisors.

Please note that this Notice is not intended and should not be construed as investment, accounting, financial, legal, tax or other advice by or on behalf of the RMBS Trustees, or their directors, officers, affiliates, agents, attorneys or employees. Each person or entity receiving this Notice should seek the advice of its own advisors in respect of all matters set forth herein.

Please be further advised that each of the RMBS Trustees reserves all of the rights, powers, claims and remedies available to it under the Governing Agreements and applicable law. No delay or forbearance by an RMBS Trustee to exercise any right or remedy accruing upon the occurrence of a default, or otherwise under the terms of the Governing Agreements, other documentation relating thereto or under applicable law, shall impair any such right or remedy or constitute a waiver thereof or an acquiescence therein.

Receipt of this Notice should not be construed as evidence or acknowledgment of any requirement applicable to, or of any right or authority on the part of any recipient under the Governing Documents to direct, the matters addressed herein, or of any obligations on the part of any RMBS Trustee with respect thereto, and each RMBS Trustee expressly reserves all rights in determining appropriate actions and requirements concerning these matters.

Each of the RMBS Trustees expressly reserves all rights in respect of each applicable Governing Agreement, including without limitation its right to recover in full its fees and costs

(including, without limitation, fees and costs incurred or to be incurred by such RMBS Trustee in performing its duties, indemnities owing or to become owing to such RMBS Trustee, compensation for such RMBS Trustee's time spent and reimbursement for fees and costs of counsel and other agents it employs in performing its duties or to pursue remedies) and its right, prior to exercising any rights or powers in connection with any applicable Governing Agreement at the request or direction of any Certificateholder, to receive security or indemnity satisfactory to it against all costs, expenses and liabilities that might be incurred in compliance therewith, and all rights that may be available to it under applicable law or otherwise.

**Deutsche Bank National Trust Company**

**TMI Trust Company, successor to Law Debenture Trust Company of New York**

**U.S. Bank National Association**

**Wilmington Trust Company and Wilmington Trust, National Association**

EXHIBIT A  
TRUSTS

<u>No.</u>	<u>Trust Name</u>
1	ARC 2001-BC1
2	ARC 2002-BC10
3	ARC 2002-BC5
4	ARC 2002-BC6
5	ARC 2002-BC8
6	ARC 2002-BC9
7	ARC 2004-1
8	BNCMT 2006-1
9	BNCMT 2006-2
10	BNCMT 2007-1
11	BNCMT 2007-2
12	BNCMT 2007-3
13	BNCMT 2007-4
14	ENCOR 2003-1
15	FFML 2002-FF3
16	FFML 2003-FF3
17	FFML 2003-FFB
18	FFML 2004-FF7
19	FFML 2004-FFA
20	FFML 2005-FF10
21	FFML 2005-FF3
22	FFML 2005-FF9
23	FFML 2005-FH2X
24	FFML 2006-FF10
25	FFML 2006-FF12
26	FFML 2006-FF14
27	FFML 2006-FF15
28	FFML 2006-FF17
29	FFML 2006-FF2
30	FFML 2006-FFA
31	FFML 2006-FFB
32	FHLT 2004-3
33	FINA 2004-1
34	GPMF 2005-HE3
35	GPMF 2006-AR4
36	GPMF 2006-AR5
37	GPMF 2006-AR6
38	GPMF 2006-AR7
39	GPMF 2006-AR8
40	GPMF 2007-AR1

<b>No.</b>	<b>Trust Name</b>
41	GPMF 2007-AR2
42	GPMF 2007-AR3
43	HLTV 2004-1
44	LABMH 2001-B
45	LABMH 2002-A
46	LABS 2004-1
47	LABS 2005-1
48	LABSM 2007-1
49	LHELT 1998-2
50	LMT 2005-1
51	LMT 2005-2
52	LMT 2005-3
53	LMT 2006-1
54	LMT 2006-2
55	LMT 2006-3
56	LMT 2006-4
57	LMT 2006-8
58	LMT 2006-9
59	LMT 2007-1
60	LMT 2007-10
61	LMT 2007-2
62	LMT 2007-3
63	LMT 2007-4
64	LMT 2007-5
65	LMT 2007-6
66	LMT 2007-7
67	LMT 2007-8
68	LMT 2007-9
69	LMT 2008-2
70	LMT 2008-6
71	LXS 2005-1
72	LXS 2005-10
73	LXS 2005-2
74	LXS 2005-3
75	LXS 2005-4
76	LXS 2005-5N
77	LXS 2005-6
78	LXS 2005-7N
79	LXS 2005-8
80	LXS 2005-9N
81	LXS 2006-1
82	LXS 2006-10N

<u>No.</u>	<u>Trust Name</u>
83	LXS 2006-11
84	LXS 2006-12N
85	LXS 2006-13
86	LXS 2006-14N
87	LXS 2006-15
88	LXS 2006-16N
89	LXS 2006-17
90	LXS 2006-18N
91	LXS 2006-19
92	LXS 2006-20
93	LXS 2006-2N
94	LXS 2006-3
95	LXS 2006-4N
96	LXS 2006-5
97	LXS 2006-7
98	LXS 2006-8
99	LXS 2006-9
100	LXS 2006-GP1
101	LXS 2006-GP2
102	LXS 2006-GP3
103	LXS 2006-GP4
104	LXS 2007-1
105	LXS 2007-10H
106	LXS 2007-11
107	LXS 2007-12N
108	LXS 2007-14H
109	LXS 2007-15N
110	LXS 2007-16N
111	LXS 2007-17H
112	LXS 2007-18N
113	LXS 2007-20N
114	LXS 2007-2N
115	LXS 2007-3
116	LXS 2007-4N
117	LXS 2007-5H
118	LXS 2007-6
119	LXS 2007-7N
120	LXS 2007-8H
121	LXS 2007-9
122	RLT 2008-AH1
123	SAIL 2003-BC1
124	SAIL 2003-BC10

<b>No.</b>	<b>Trust Name</b>
125	SAIL 2003-BC11
126	SAIL 2003-BC12
127	SAIL 2003-BC13
128	SAIL 2003-BC2
129	SAIL 2003-BC3
130	SAIL 2003-BC4
131	SAIL 2003-BC5
132	SAIL 2003-BC6
133	SAIL 2003-BC7
134	SAIL 2003-BC8
135	SAIL 2003-BC9
136	SAIL 2004-1
137	SAIL 2004-10
138	SAIL 2004-11
139	SAIL 2004-2
140	SAIL 2004-3
141	SAIL 2004-4
142	SAIL 2004-5
143	SAIL 2004-6
144	SAIL 2004-7
145	SAIL 2004-8
146	SAIL 2004-9
147	SAIL 2004-BNC1
148	SAIL 2004-BNC2
149	SAIL 2005-1
150	SAIL 2005-10
151	SAIL 2005-11
152	SAIL 2005-2
153	SAIL 2005-3
154	SAIL 2005-4
155	SAIL 2005-5
156	SAIL 2005-6
157	SAIL 2005-7
158	SAIL 2005-8
159	SAIL 2005-9
160	SAIL 2005-HE1
161	SAIL 2005-HE2
162	SAIL 2005-HE3
163	SAIL 2006-1
164	SAIL 2006-2
165	SAIL 2006-3
166	SAIL 2006-4



<b><u>No.</u></b>	<b><u>Trust Name</u></b>
167	SAIL 2006-BNC1
168	SAIL 2006-BNC2
169	SAIL 2006-BNC3
170	SARM 2004-10
171	SARM 2004-16
172	SARM 2004-18
173	SARM 2004-20
174	SARM 2004-9XS
175	SARM 2005-11
176	SARM 2005-12
177	SARM 2005-14
178	SARM 2005-15
179	SARM 2005-16XS
180	SARM 2005-17
181	SARM 2005-19XS
182	SARM 2005-20
183	SARM 2005-22
184	SARM 2005-23
185	SARM 2005-3XS
186	SARM 2005-6XS
187	SARM 2005-8XS
188	SARM 2005-9
189	SARM 2006-1
190	SARM 2006-10
191	SARM 2006-11
192	SARM 2006-12
193	SARM 2006-2
194	SARM 2006-3
195	SARM 2006-4
196	SARM 2006-5
197	SARM 2006-6
198	SARM 2006-7
199	SARM 2006-8
200	SARM 2006-9
201	SARM 2007-1
202	SARM 2007-10
203	SARM 2007-11
204	SARM 2007-2
205	SARM 2007-3
206	SARM 2007-4
207	SARM 2007-6
208	SARM 2007-8

<b><u>No.</u></b>	<b><u>Trust Name</u></b>
209	SARM 2008-1
210	SARM 2008-2
211	SASC 1996-4
212	SASC 1997-2
213	SASC 1998-2
214	SASC 1998-3
215	SASC 1998-6
216	SASC 1998-RF1
217	SASC 1998-RF2
218	SASC 1998-RF3
219	SASC 1998-RF4
220	SASC 1999-ALS3
221	SASC 1999-RF1
222	SASC 2001-1
223	SASC 2001-2
224	SASC 2001-SB1
225	SASC 2002-12
226	SASC 2002-6
227	SASC 2002-AL1
228	SASC 2002-BC1
229	SASC 2002-HF2
230	SASC 2002-NP1
231	SASC 2003-12XS
232	SASC 2003-15A
233	SASC 2003-18XS
234	SASC 2003-25XS
235	SASC 2003-26A
236	SASC 2003-28XS
237	SASC 2003-29
238	SASC 2003-30
239	SASC 2003-33H
240	SASC 2003-34A
241	SASC 2003-35
242	SASC 2003-36XS
243	SASC 2003-39EX
244	SASC 2003-3XS
245	SASC 2003-6A
246	SASC 2003-AL1
247	SASC 2003-AL2
248	SASC 2003-GEL1
249	SASC 2003-NP1
250	SASC 2003-S1

<b>No.</b>	<b>Trust Name</b>
251	SASC 2003-S2
252	SASC 2004-10
253	SASC 2004-11XS
254	SASC 2004-12H
255	SASC 2004-13
256	SASC 2004-16XS
257	SASC 2004-17XS
258	SASC 2004-18H
259	SASC 2004-19XS
260	SASC 2004-20
261	SASC 2004-21XS
262	SASC 2004-22
263	SASC 2004-23XS
264	SASC 2004-2AC
265	SASC 2004-4XS
266	SASC 2004-5H
267	SASC 2004-6XS
268	SASC 2004-7
269	SASC 2004-9XS
270	SASC 2004-GEL1
271	SASC 2004-GEL2
272	SASC 2004-GEL3
273	SASC 2004-S2
274	SASC 2004-S3
275	SASC 2004-S4
276	SASC 2005-1
277	SASC 2005-10
278	SASC 2005-11H
279	SASC 2005-14
280	SASC 2005-15
281	SASC 2005-17
282	SASC 2005-2XS
283	SASC 2005-3
284	SASC 2005-4XS
285	SASC 2005-5
286	SASC 2005-7XS
287	SASC 2005-9XS
288	SASC 2005-AR1
289	SASC 2005-GEL1
290	SASC 2005-GEL2
291	SASC 2005-GEL3
292	SASC 2005-GEL4

<b><u>No.</u></b>	<b><u>Trust Name</u></b>
293	SASC 2005-NC1
294	SASC 2005-NC2
295	SASC 2005-OPT1
296	SASC 2005-RF1
297	SASC 2005-RF2
298	SASC 2005-RF3
299	SASC 2005-RF4
300	SASC 2005-RF5
301	SASC 2005-RF6
302	SASC 2005-RF7
303	SASC 2005-RMS1
304	SASC 2005-S1
305	SASC 2005-S2
306	SASC 2005-S3
307	SASC 2005-S4
308	SASC 2005-S5
309	SASC 2005-S6
310	SASC 2005-S7
311	SASC 2005-SC1
312	SASC 2005-WF1
313	SASC 2005-WF2
314	SASC 2005-WF3
315	SASC 2005-WF4
316	SASC 2006-3H
317	SASC 2006-AM1
318	SASC 2006-ARS1
319	SASC 2006-BC1
320	SASC 2006-BC2
321	SASC 2006-BC3
322	SASC 2006-BC4
323	SASC 2006-BC5
324	SASC 2006-BC6
325	SASC 2006-EQ1A
326	SASC 2006-GEL1
327	SASC 2006-GEL2
328	SASC 2006-GEL3
329	SASC 2006-GEL4
330	SASC 2006-NC1
331	SASC 2006-OPT1
332	SASC 2006-OW1
333	SASC 2006-RF1
334	SASC 2006-RF2

<b>No.</b>	<b>Trust Name</b>
335	SASC 2006-RF3
336	SASC 2006-RF4
337	SASC 2006-S1
338	SASC 2006-S2
339	SASC 2006-S3
340	SASC 2006-S4
341	SASC 2006-W1A
342	SASC 2006-WF1
343	SASC 2006-WF2
344	SASC 2006-WF3
345	SASC 2006-ZA
346	SASC 2007-BC1
347	SASC 2007-BC2
348	SASC 2007-BC3
349	SASC 2007-BC4
350	SASC 2007-BNC1
351	SASC 2007-EQ1
352	SASC 2007-GEL1
353	SASC 2007-GEL2
354	SASC 2007-MN1A
355	SASC 2007-OSI
356	SASC 2007-RF1
357	SASC 2007-TC1
358	SASC 2007-WF1
359	SASC 2007-WF2
360	TBW 2006-3
361	TMST 2005-3
362	TMST 2006-4
363	WFHET 2004-1