

November 1, 2017

The LBHI Debtors
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c/o Todd Cosenza
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The LBHI Debtors
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Institutional Investors
c/o Kathy Patrick
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Re: Notice of Termination of SASCO 2004-2AC and LABS 2004-1

Ladies and Gentlemen:

Reference is made to (i) the RMBS Trust Settlement Agreement, dated as of November 30, 2016, and modified as of March 17, 2017, by and among Lehman Brothers Holdings Inc. and the other Debtors in the Bankruptcy Proceeding and the authorized Investment Advisors and Investors, and accepted for 238 Trusts by the Accepting Trustees (the "RMBS Settlement Agreement") (ii) the Trust Agreement, dated as of January 1, 2004, for the SASCO 2004-2AC Trust ("SASCO 2004-2AC"), by and between Structured Asset Securities Corporation, as Depositor, Nationstar Mortgage, as successor to Aurora Loan Services Inc., as Master Servicer, and U.S. Bank National Association, as successor to Wachovia National Association, as trustee (the "SASCO 2004-2AC Trustee"), and (iii) that certain Trust Agreement, dated as of March 1, 2004, for the LABS 2004-1 Trust ("LABS 2004-1"), by and between Lehman ABS Corporation, as Depositor, Nationstar Mortgage, as successor to Aurora Loan Services Inc., as Master Servicer, U.S. Bank National Association, as successor to Wachovia National Association, as trustee (the "LABS 2004-1 Trustee" and together with the SASCO 2004-2AC Trustee, the "Trustee"). Defined terms used but not defined herein have the meanings provided in the RMBS Settlement Agreement.

The Trustee hereby provides notice, pursuant to Section 2.03(a) of the RMBS Settlement Agreement, that SASCO 2004-2AC and LABS 2004-1 have been terminated after the Modification Date but before the Debtors have commenced Plan Payments on the Net Allowed

Chapman and Cutler LLP

Claim. Accordingly, each of SASCO 2004-2AC and LABS 2004-1 shall be considered a Terminated Trust for purposes of the RMBS Settlement Agreement.

If you have any questions, please do not hesitate to call.

Respectfully submitted,

CHAPMAN AND CUTLER LLP

BY: 

Franklin H. Top III

cc: Brad Zwetzig
Michael Kraut
Michael Shuster
Dwight Healy
James Moore