

INFORMATIONAL NOTICE

INFORMATIONAL NOTICE (THE “NOTICE”) IS HEREBY GIVEN TO THE HOLDERS OF CERTIFICATES, NOTES, OR OTHER SECURITIES (THE “CERTIFICATEHOLDERS”) OF THE RESIDENTIAL MORTGAGE-BACKED SECURITIZATION TRUSTS AND LOAN GROUPS IDENTIFIED IN EXHIBIT A HERETO (THE “SUBJECT SETTLEMENT TRUSTS”) AND OTHER PERSONS POTENTIALLY INTERESTED IN THE SUBJECT SETTLEMENT TRUSTS. THE CERTIFICATEHOLDERS AND OTHER NOTICE RECIPIENTS SHOULD READ THIS NOTICE AND THE MATERIALS REFERENCED HEREIN CAREFULLY IN CONSULTATION WITH THEIR LEGAL AND FINANCIAL ADVISORS.

NOTICE IS HEREBY GIVEN TO THE CERTIFICATEHOLDERS BY:

U.S. BANK NATIONAL ASSOCIATION
WELLS FARGO BANK, NATIONAL ASSOCIATION
WILMINGTON TRUST, NATIONAL ASSOCIATION
WILMINGTON TRUST COMPANY

EACH, IN THEIR CAPACITIES AS TRUSTEES, SUCCESSOR TRUSTEES, AND/OR INDENTURE TRUSTEES (IN SUCH CAPACITIES, THE “TRUSTEES”) AND/OR IN THEIR CAPACITIES AS SECURITIES ADMINISTRATORS, PAYING AGENTS, AND/OR CALCULATION AGENTS (IN SUCH CAPACITIES, THE “PAYMENT ADMINISTRATORS”), UNDER THE POOLING AND SERVICING AGREEMENTS, INDENTURES, SERVICING AGREEMENTS, MORTGAGE LOAN PURCHASE AGREEMENTS, ASSIGNMENT AND ASSUMPTION AGREEMENTS AND/OR ORTHER AGREEMENTS GOVERNING THE SUBJECT SETTLEMENT TRUSTS (THE “GOVERNING AGREEMENTS”).

THIS NOTICE CONTAINS IMPORTANT INFORMATION FOR THE CERTIFICATEHOLDERS. ALL DEPOSITORIES, CUSTODIANS, AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE, AS APPLICABLE, ARE REQUESTED TO EXPEDITE THE RE-TRANSMITTAL OF THIS NOTICE TO THE CERTIFICATEHOLDERS IN A TIMELY MANNER. CUSIP NUMBERS TO WHICH THIS NOTICE RELATES MAY BE FOUND AT [HTTP://WWW.LBHIRMBSSSETTLEMENT.COM/TRUSTS.PHP](http://www.lbhirmbssettlement.com/trusts.php) AND [HTTP://WWW.LBHIRMBSSSETTLEMENT.COM/TRANSFEROR TRUSTS.PHP](http://www.lbhirmbssettlement.com/transferor_trusts.php).

Dated: July 3, 2019

This Notice concerns developments in the Article 77 Proceeding (as defined below) relating to the Settlement Payment provided under the RMBS Trust Settlement Agreement entered into as of November 30, 2016 and modified as of March 17, 2017 (the “Covered Loan Settlement Agreement”)¹ and the Settlement Agreement entered into as of September 5, 2017 (the “Transferor

¹ A copy of the Covered Loan Settlement Agreement is available at:
http://www.lbhirmbssettlement.com/pdflib/RMBS_Settlement_Agreement_Six_Pages_and_Exhibits.pdf

Loan Settlement Agreement” and together with the Covered Loan Settlement, the “Settlement Agreements”).² Capitalized terms used in this Notice and not otherwise defined have the meanings assigned to them in the Settlement Agreements and Petition (as defined below).

BACKGROUND

On April 4, 2018, the Trustees, as well as Wilmington Trust, National Association, Wilmington Trust Company, and Citibank, N.A. (collectively, the “Petitioners”) commenced a judicial instruction proceeding pursuant to CPLR § 7701 concerning the administration and distribution of the Allocable Shares with respect to the Subject Settlement Trusts, captioned *In the matter of application of U.S. Bank National Association, Wells Fargo Bank, National Association, Wilmington Trust, National Association, Wilmington Trust Company, and Citibank, N.A.*, Index. No. 651625/2018 (the “Article 77 Proceeding”), by filing a Petition Seeking Judicial Instructions (the “Petition”), in the Supreme Court of the State of New York, County of New York (the “Court”).

Shortly after the Petition was filed, on April 20, 2018, the Court entered an order to show cause, which was supplemented by an interim order dated May 30, 2018 (collectively, the “Court Orders”).³ Pursuant to the Court Orders, the Court directed each Petitioner to cause the Allocable Shares of the Settlement Payments of the Subject Settlement Trusts to be maintained as a deposit in escrow pursuant to the escrow agreement applicable to such Petitioner (each, an “Escrow Agreement”), until such time as the Court entered an order directing such Petitioner to release the applicable Allocable Shares in the collection or distribution accounts for the related Subject Settlement Trusts, or until such time as the Court ruled otherwise.

The Petitioners provided notices dated April 10, 2018 and April 30, 2018 concerning the foregoing. These notices should be referred to for additional background information.

UPDATES AND DEVELOPMENTS

After the Petitioners provided notice of the Article 77 Proceeding pursuant to the Court Orders, several interested persons appeared in the proceeding and filed initial responses to the Petition (the “Respondents”).⁴ For certain Subject Settlement Trusts as to which there is no disagreement among the Respondents that have appeared to take a position on such Subject Settlement Trusts regarding the distribution of the applicable Allocable Shares, the Respondents submitted to the Court consented-to proposed judgment and severance orders concerning the manner of distribution of the applicable Allocable Shares (the “Distribution Orders”). From time to time, the Court has entered such Distribution Orders, which, among other things, direct that the applicable Allocable Shares be transferred out of escrow and distributed to the applicable

² A copy of the Transferor Loan Settlement Agreement is available at:

http://www.lbhirmssettlement.com/pdflib/Transferor_Loan_Settlement.pdf

³ Copies of the Court Orders are available at: <http://www.lbhirmssettlement.com/nydocs.php>

⁴ The Respondents include: The Institutional Investors, the AIG Parties (American General Life Insurance Company, American Home Assurance Company, American International Reinsurance Company, Lexington Insurance Company, National Union Fire Insurance Company of Pittsburgh, The United States Life Insurance Company, and the Variable Annuity Life Insurance Company), Poetic Holdings VII LLC, Nover Ventures, LLC, Ambac Assurance Corporation, and the Olifant Funds (Olifant Fund, Ltd., FFI Fund Ltd., and FYI Ltd.).

Certificateholders. As of the date of this Notice, the Allocable Shares, plus any investment earnings thereon, have been ordered to be distributed for approximately 157 Subject Settlement Trusts pursuant to Distribution Orders. The Allocable Shares for the approximately 52 Subject Settlement Trusts remaining in the Article 77 Proceeding continue to be invested and maintained in escrow as directed by the Court Orders.

On October 19, 2018, Respondents filed opening briefs and related papers concerning the merits issues raised in the Petition. Responsive briefs and related papers were filed on November 2, 2018 and reply briefs and related papers were filed on November 16, 2018 (collectively, the “Merit Issues Briefs”).⁵

As explained in prior notices, the Court Orders directed the escrow agent under each applicable Escrow Agreement to use commercially reasonable efforts to keep the Allocable Shares invested and reinvested in high quality money market funds pending the resolution of the issues identified in the Petition. Pursuant to the Court Orders, the undistributed Allocable Shares continue to be held in escrow, with interest or other earnings from such investments accruing to the benefit of Certificateholders. The escrowed Allocable Shares are assets of the Subject Settlement Trusts. Certain Subject Settlement Trusts are comprised of one or more “real estate mortgage investment conduits” (“REMICs”), as defined in Section 860D of the Internal Revenue Code, and the Allocable Shares are considered assets of the REMICs for such Subject Settlement Trusts. The Petitioners do not intend to seek further guidance from the Court at this time regarding the continued maintenance of the escrowed Allocable Shares.

Additional information concerning the Settlement Agreement and the Article 77 Proceeding, including the public docket for the Article 77 Proceeding and prior notices provided by the Petitioners, is available at the following website: <http://www.lbhirmssettlement.com/> (the “Petitioners’ Website”). The Petitioners’ Website should be consulted regularly for updates and developments. The public docket for the Article 77 Proceeding is also available through the Court’s website: <https://iapps.courts.state.ny.us/iscroll/>.

MISCELLANEOUS

This Notice contains a summary of the matters described herein and is not a complete statement of those matters or a summary or statement of relevant law or of relevant legal procedures. Certificateholders and other potentially interested persons are urged to carefully consider the implications of the matters described in this Notice, and to consult with their own legal and financial advisors.

Inquiries from Certificateholders or other potentially interested persons regarding the matters set forth in this Notice may be directed to the applicable Petitioners using the contact information of such Petitioners available at: http://www.lbhirmssettlement.com/trustee_contact.php.

⁵ Copies of the Merit Issues Briefs are available at <http://www.lbhirmssettlement.com/nydocs.php>.

Certificateholders and other potentially interested persons should not rely on the Petitioners, or counsel, experts or other advisors retained by the Petitioners, as their sole source of information.

Please note that this Notice is not intended and should not be construed as investment, accounting, financial, legal, tax, or other advice by or on behalf of the Petitioners, or their directors, officers, affiliates, agents, attorneys or employees. Each person or entity receiving this Notice should seek the advice of its own advisors in respect of the matters set forth herein.

Please be further advised that the Petitioners reserve all of the rights, powers, claims, and remedies available to them under the Governing Agreements and applicable law. No delay or forbearance by a Petitioner to exercise any right or remedy accruing upon the occurrence of a default, or otherwise under the terms of the Governing Agreements, other documentation relating thereto, or under applicable law, shall impair any such right or remedy or constitute a waiver thereof or acquiescence therein.

Each of the Petitioners expressly reserves all rights in respect of each applicable Governing Agreement, including without limitation its right to recover in full its fees and costs (including, without limitation, fees and costs incurred or to be incurred by such Petitioner in performing its duties, indemnities owing or to become owing to such Petitioner, compensation for such Petitioner's time spent and reimbursement for fees and costs of counsel and other agents it employs in performing its duties or to pursue remedies) and its right, prior to exercising any rights or powers in connection with any applicable Governing Agreement at the request or direction of any Certificateholder, to receive security or indemnity satisfactory to it against all costs, expenses, and liabilities which might be incurred in compliance therewith, and all rights that may be available to it under applicable law or otherwise.

Please be advised that, should a Petitioner receive an inquiry from a Certificateholder, that Petitioner may conclude that a response to only the inquiring Certificateholder is not consistent with applicable law or regulation that requires equal and full dissemination of information to all Certificateholders.

EXHIBIT A
Subject Settlement Trusts
[Attached]

Trust	Payment Administrator	Trustee
LMT 2005-1	U.S. Bank	U.S. Bank
LMT 2005-2	U.S. Bank	U.S. Bank
LMT 2005-3	U.S. Bank	U.S. Bank
LMT 2006-2	U.S. Bank	U.S. Bank
LMT 2006-8	U.S. Bank	U.S. Bank
LMT 2007-2	U.S. Bank	U.S. Bank
LMT 2007-3	U.S. Bank	U.S. Bank
LMT 2007-6	U.S. Bank	U.S. Bank
LMT 2007-7	U.S. Bank	U.S. Bank
LMT 2007-8	U.S. Bank	U.S. Bank
LXS 2005-2	U.S. Bank	U.S. Bank
LXS 2005-4	U.S. Bank	U.S. Bank
LXS 2006-10N	U.S. Bank	U.S. Bank
LXS 2006-11	U.S. Bank	U.S. Bank
LXS 2006-12N	U.S. Bank	U.S. Bank
LXS 2006-15	U.S. Bank	U.S. Bank
LXS 2006-19	U.S. Bank	U.S. Bank
LXS 2006-20	U.S. Bank	U.S. Bank
LXS 2006-3	U.S. Bank	U.S. Bank
LXS 2006-8	U.S. Bank	U.S. Bank
LXS 2007-1	U.S. Bank	U.S. Bank
LXS 2007-10H	U.S. Bank	U.S. Bank
LXS 2007-12N	U.S. Bank	U.S. Bank
LXS 2007-14H	U.S. Bank	U.S. Bank
LXS 2007-15N	U.S. Bank	U.S. Bank
LXS 2007-16N	U.S. Bank	U.S. Bank
LXS 2007-17H	U.S. Bank	U.S. Bank
LXS 2007-18N	U.S. Bank	U.S. Bank
LXS 2007-20N	U.S. Bank	U.S. Bank
LXS 2007-3	U.S. Bank	U.S. Bank
LXS 2007-5H	U.S. Bank	U.S. Bank
LXS 2007-6	U.S. Bank	U.S. Bank
LXS 2007-7N	U.S. Bank	U.S. Bank
LXS 2007-8H	U.S. Bank	U.S. Bank
LXS 2007-9	U.S. Bank	U.S. Bank
SARM 2005-6XS	U.S. Bank	U.S. Bank
SARM 2005-8XS	U.S. Bank	U.S. Bank
SARM 2006-10	U.S. Bank	U.S. Bank
SARM 2006-11	U.S. Bank	U.S. Bank
SARM 2006-12	U.S. Bank	U.S. Bank

SARM 2007-10	U.S. Bank	U.S. Bank
SARM 2007-8	U.S. Bank	U.S. Bank
SARM 2008-2	U.S. Bank	U.S. Bank
SASCO 2003-25XS	U.S. Bank	U.S. Bank
SASCO 2004-10	U.S. Bank	U.S. Bank
SASCO 2004-11XS	U.S. Bank	U.S. Bank
SASCO 2004-13	U.S. Bank	U.S. Bank
SASCO 2004-17XS	U.S. Bank	U.S. Bank
SASCO 2004-19XS	U.S. Bank	U.S. Bank
SASCO 2004-21XS	U.S. Bank	U.S. Bank
SASCO 2004-6XS	U.S. Bank	U.S. Bank
SASCO 2004-9XS	U.S. Bank	U.S. Bank
SASCO 2004-GEL2	U.S. Bank	U.S. Bank
SASCO 2005-14	U.S. Bank	U.S. Bank
SASCO 2005-3	U.S. Bank	U.S. Bank
SASCO 2005-7XS	U.S. Bank	U.S. Bank
SASCO 2005-S4	U.S. Bank	U.S. Bank
SASCO 2005-SC1	U.S. Bank	U.S. Bank
SASCO 2006-RF3	U.S. Bank	U.S. Bank
SASCO 2006-RF4	U.S. Bank	U.S. Bank
SASCO 2007-BC4	U.S. Bank	U.S. Bank
SASCO 2007-TC1	U.S. Bank	U.S. Bank
LXS 2007-4N	U.S. Bank	U.S. Bank
LXS 2006-16N	U.S. Bank	U.S. Bank
GPMF 2007-AR1	U.S. Bank	U.S. Bank
GPMF 2007-AR2	U.S. Bank	U.S. Bank
LXS 2006-2N	U.S. Bank	U.S. Bank
LXS 2007-2N	U.S. Bank	U.S. Bank
LXS 2005-7N	U.S. Bank	U.S. Bank
GPMF 2006-AR5	U.S. Bank	U.S. Bank
GPMF 2006-AR7	U.S. Bank	U.S. Bank
GPMF 2006-AR4	U.S. Bank	U.S. Bank
LXS 2006-4N	U.S. Bank	U.S. Bank
LXS 2006-GP4	U.S. Bank	U.S. Bank
GPMF 2006-AR6	U.S. Bank	U.S. Bank
LXS 2006-GP2	U.S. Bank	U.S. Bank
LXS 2005-9N	U.S. Bank	U.S. Bank
LXS 2006-18N	U.S. Bank	U.S. Bank
LXS 2006-GP3	U.S. Bank	U.S. Bank
LABMH 2001-B	U.S. Bank	U.S. Bank
FFML 2005-FF10	U.S. Bank	U.S. Bank

LXS 2006-GP1	U.S. Bank	U.S. Bank
GPMF 2006-AR8	U.S. Bank	U.S. Bank
LXS 2006-14N	U.S. Bank	U.S. Bank
GPMF 2007-AR3	U.S. Bank	U.S. Bank
SASCO 2005-4XS	U.S. Bank	Wilmington Trust
ARC 2002-BC8	Wells Fargo	Wells Fargo
BNCMT 2007-4	Wells Fargo	Wells Fargo
LABS 2007-1	Wells Fargo	Wells Fargo
LMT 2006-9	Wells Fargo	Wells Fargo
LMT 2007-1	Wells Fargo	Wells Fargo
LMT 2007-4	Wells Fargo	Wells Fargo
LMT 2007-5	Wells Fargo	Wells Fargo
LMT 2007-9	Wells Fargo	Wells Fargo
LMT 2008-2	Wells Fargo	Wells Fargo
LMT 2008-6	Wells Fargo	Wells Fargo
SAIL 2003-BC12	Wells Fargo	Wells Fargo
SAIL 2003-BC3	Wells Fargo	Wells Fargo
SAIL 2003-BC4	Wells Fargo	Wells Fargo
SARM 2004-10	Wells Fargo	Wells Fargo
SARM 2004-16	Wells Fargo	Wells Fargo
SARM 2004-18	Wells Fargo	Wells Fargo
SARM 2004-20	Wells Fargo	Wells Fargo
SARM 2004-9XS	Wells Fargo	Wells Fargo
SARM 2005-11	Wells Fargo	Wells Fargo
SARM 2005-12	Wells Fargo	Wells Fargo
SARM 2005-15	Wells Fargo	Wells Fargo
SARM 2005-17	Wells Fargo	Wells Fargo
SARM 2005-20	Wells Fargo	Wells Fargo
SARM 2007-11	Wells Fargo	Wells Fargo
SARM 2007-1	Wells Fargo	Wells Fargo
SARM 2007-2	Wells Fargo	Wells Fargo
SARM 2007-3	Wells Fargo	Wells Fargo
SARM 2007-4	Wells Fargo	Wells Fargo
SARM 2007-6	Wells Fargo	Wells Fargo
SASCO 2003-15A	Wells Fargo	Wells Fargo
SASCO 2003-26A	Wells Fargo	Wells Fargo
SASCO 2003-34A	Wells Fargo	Wells Fargo
SASCO 2003-6A	Wells Fargo	Wells Fargo
SASCO 2003-S2	Wells Fargo	Wells Fargo
SASCO 2005-S6	Wells Fargo	Wells Fargo
SASCO 2005-S7	Wells Fargo	Wells Fargo

SASCO 2007-BC1	Wells Fargo	Wells Fargo
SASCO 2007-MN1	Wells Fargo	Wells Fargo
SASCO 2007-OS1	Wells Fargo	Wells Fargo
BNC 2006-2	Wells Fargo	U.S. Bank
BNC 2007-1	Wells Fargo	U.S. Bank
BNC 2007-2	Wells Fargo	U.S. Bank
LMT 2007-10	Wells Fargo	U.S. Bank
SAIL 2003-BC5	Wells Fargo	U.S. Bank
SAIL 2003-BC11	Wells Fargo	U.S. Bank
SAIL 2003-BC13	Wells Fargo	U.S. Bank
SAIL 2004-2	Wells Fargo	U.S. Bank
SAIL 2004-3	Wells Fargo	U.S. Bank
SAIL 2004-6	Wells Fargo	U.S. Bank
SAIL 2004-8	Wells Fargo	U.S. Bank
SAIL 2004-9	Wells Fargo	U.S. Bank
SAIL 2004-10	Wells Fargo	U.S. Bank
SAIL 2005-1	Wells Fargo	U.S. Bank
SAIL 2005-2	Wells Fargo	U.S. Bank
SAIL 2005-3	Wells Fargo	U.S. Bank
SAIL 2005-4	Wells Fargo	U.S. Bank
SAIL 2005-5	Wells Fargo	U.S. Bank
SAIL 2005-6	Wells Fargo	U.S. Bank
SAIL 2005-7	Wells Fargo	U.S. Bank
SAIL 2005-8	Wells Fargo	U.S. Bank
SAIL 2005-9	Wells Fargo	U.S. Bank
SAIL 2005-10	Wells Fargo	U.S. Bank
SAIL 2005-11	Wells Fargo	U.S. Bank
SAIL 2006-1	Wells Fargo	U.S. Bank
SAIL 2006-3	Wells Fargo	U.S. Bank
SAIL 2006-2	Wells Fargo	U.S. Bank
SAIL 2006-4	Wells Fargo	U.S. Bank
SAIL 2006-BNC3	Wells Fargo	U.S. Bank
SARM 2005-22	Wells Fargo	U.S. Bank
SARM 2005-23	Wells Fargo	U.S. Bank
SARM 2006-1	Wells Fargo	U.S. Bank
SARM 2006-2	Wells Fargo	U.S. Bank
SARM 2006-3	Wells Fargo	U.S. Bank
SARM 2006-4	Wells Fargo	U.S. Bank
SARM 2006-5	Wells Fargo	U.S. Bank
SARM 2006-6	Wells Fargo	U.S. Bank
SARM 2006-7	Wells Fargo	U.S. Bank

SARM 2006-8	Wells Fargo	U.S. Bank
SARM 2006-9	Wells Fargo	U.S. Bank
SASCO 2004-S2	Wells Fargo	U.S. Bank
SASCO 2004-S3	Wells Fargo	U.S. Bank
SASCO 2006-BC2	Wells Fargo	U.S. Bank
SASCO 2006-BC3	Wells Fargo	U.S. Bank
SASCO 2006-BC4	Wells Fargo	U.S. Bank
SASCO 2006-BC6	Wells Fargo	U.S. Bank
SASCO 2006-EQ1	Wells Fargo	U.S. Bank
SASCO 2007-BC3	Wells Fargo	U.S. Bank
BNCMT 2007-3	Citibank	Wilmington Trust
LMT 2006-1	Citibank	Wilmington Trust
LMT 2006-3	Citibank	Wilmington Trust
LMT 2006-4	Citibank	Wilmington Trust
LXS 2005-1	Citibank	Wilmington Trust
LXS 2005-3	Citibank	Wilmington Trust
LXS 2005-6	Citibank	Wilmington Trust
LXS 2005-8	Citibank	Wilmington Trust
LXS 2005-10	Citibank	Wilmington Trust
LXS 2006-1	Citibank	Wilmington Trust
LXS 2006-5	Citibank	Wilmington Trust
LXS 2006-7	Citibank	Wilmington Trust
LXS 2006-9	Citibank	Wilmington Trust
LXS 2006-13	Citibank	Wilmington Trust
LXS 2006-17	Citibank	Wilmington Trust
LXS 2007-11	Citibank	Wilmington Trust
SARM 2005-3XS	Citibank	Wilmington Trust
SASC 2003-3XS	Citibank	Wilmington Trust
SASC 2003-18XS	Citibank	Wilmington Trust
SASC 2003-35	Citibank	Wilmington Trust
SASC 2003-36XS	Citibank	Wilmington Trust
SASC 2003-S1	Citibank	Wilmington Trust
SASC 2004-4XS	Citibank	Wilmington Trust
SASC 2004-16XS	Citibank	Wilmington Trust
SASC 2004-23XS	Citibank	Wilmington Trust
SASC 2005-1	Citibank	Wilmington Trust
SASC 2005-2XS	Citibank	Wilmington Trust
SASC 2005-5	Citibank	Wilmington Trust
SASC 2005-9XS	Citibank	Wilmington Trust
SASC 2005-10	Citibank	Wilmington Trust
SASC 2005-15	Citibank	Wilmington Trust

SASC 2005-17	Citibank	Wilmington Trust
SASC 2006-ARS1	Citibank	Wilmington Trust
SASC 2006-S2	Citibank	Wilmington Trust
SASC 2006-S3	Citibank	Wilmington Trust