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January 12, 2018

VIA EMAIL

Institutional Investors

c/o Kathy Patrick
Gibbs & Bruns LLP
1100 Louisiana, Suite 5300
Houston, TX 77002

The LBHI Investors

c/o Paul Shalhoub
c/o Todd Cosenza
Willkie Farr & Gallagher LLP
787 Seventh Avenue
New York, NY 10019

and

c/o Michael Rollin
c/o Maritza Dominguez Braswell
Rollin Braswell Fisher LLC
8350 E. Crescent Parkway, Suite 100
Greenwood Village, CO 80111

Re: Structured Asset Securities Corporation Mortgage Pass-Through Certificates, Series 2003-12XS (“SASCO 2003-12XS”); Structured Asset Securities Corporation Mortgage Pass-Through Certificates, Series 2003-28XS (“SASCO 2003-28XS”); Structured Asset Securities Corporation Mortgage Pass-Through Certificates, Series 2003-30 (“SASCO 2003-30”) and Structured Asset Securities Corporation Mortgage Pass-Through Certificates, Series 2003-38 (“SASCO 2003-38,” together with SASCO 2003-12XS, SASCO 2003-28XS and SASCO 2003-30, the “Trusts”)

Ladies and Gentlemen:

Reference is made to:

- (i) the Trust Agreement, dated as of March 1, 2003 (the “SASCO 2003-12XS Trust Agreement”), among Structured Asset Securities Corporation, as depositor (the “Depositor”), Aurora Loan Services Inc., as master servicer (the

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“Master Servicer”) and Wilmington Trust Company, successor to Citibank, N.A., as trustee (the “2003-12XS Trustee”);

- (ii) the Trust Agreement, dated as of August 1, 2003 (the “SASCO 2003-28XS Trust Agreement”), among the Depositor, the Master Servicer and Wilmington Trust Company, successor to Citibank, N.A., as trustee (the “2003-28XS Trustee”);
- (iii) the Trust Agreement, dated as of September 1, 2003 (the “SASCO 2003-30 Trust Agreement”), among the Depositor, the Master Servicer and Wilmington Trust Company, successor to Citibank, N.A., as trustee (the “2003-30 Trustee”);
- (iv) the Trust Agreement, dated as of December 1, 2003 (the “SASCO 2003-38 Trust Agreement”), among the Depositor, the Master Servicer Wilmington Trust Company, successor to Citibank, N.A., as trustee (the “2003-38 Trustee,” and together with the 2003-12XS Trustee, the 2003-28XS Trustee and the 2003-30 Trustee, the “Trustee”); and
- (v) the RMBS Trust Settlement Agreement, entered into as of November 30, 2016 and modified as of March 17, 2017 (the “Settlement Agreement”), among Lehman Brothers Holdings Inc. (the “Plan Administrator”), the other debtors in the bankruptcy proceeding (collectively, the “LBHI Debtors”), the authorized investment advisors and investors (the “Institutional Investors”), and the Accepting Trustees, including the Trustee.

Defined terms used but not defined herein have the meanings provided in the Settlement Agreement.

The Trustee hereby provides notice, pursuant to Section 2.03(a) of the Settlement Agreement, that each of the Trusts has been terminated after the Modification Date but before the date the LBHI Debtors have commenced Plan Payments on the Net Allowed Claim. Accordingly, each of the Trusts shall be considered a Terminated Trust for purposes of the Settlement Agreement.

Very truly yours,



cc: Adam Scozzafava, Wilmington Trust Company
Kit Weitnauer, Esq., Alston & Bird LLP