

SUPREME COURT OF THE STATE OF NEW YORK
COUNTY OF NEW YORK

In the matter of the application of

U.S. BANK NATIONAL ASSOCIATION, WELLS
FARGO BANK, NATIONAL ASSOCIATION,
WILMINGTON TRUST, NATIONAL ASSOCIATION,
WILMINGTON TRUST COMPANY, and CITIBANK,
N.A. (as Trustees, Indenture Trustees, Securities
Administrators, Paying Agents, and/or Calculation Agents
of Certain Residential Mortgage-Backed Securitization
Trusts),

Petitioners,

For Judicial Instructions under CPLR Article 77 on the
Administration and Distribution of a Settlement Payment.

Index No. 651625/2018

Friedman, J.

**NOTICE OF
[PROPOSED] INTERIM
ORDER CONCERNING
SETTLEMENT TRUSTS FOR
WHICH NO PARTIES HAVE
APPEARED**

PLEASE TAKE NOTICE that the attorneys for the undersigned parties (the
“Undersigned”) jointly move for the entry of an interim order concerning the following eleven
(11) Subject Settlement Trusts for which none of the parties that have appeared in the proceeding
have alleged an interest: SASCO 2004-10, SASCO 2004-17XS, BNCMT 2007-4, LMT 2007-9,
LMT 2008-2, SAIL 2003-BC4, SASCO 2003-S2, SASC 2003-3XS, SASC 2003-36XS, SASC
2003-S1, and SASC 2006-S2.

Dated: New York, New York
June 15, 2018

/s/ Henry J. Ricardo

Henry J. Ricardo
Patterson Belknap Webb & Tyler LLP
1133 Ave of the Americas
New York, NY 10036
212.336.2000
hjr Ricardo@pbwt.com
Counsel for Ambac Assurance Corporation

/s/ Gayle R. Klein

Gayle R. Klein
David I. Schiefelbein
McKool Smith, P.C.
One Bryant Park, 47th Floor
New York, NY 10036
212.402.9400
gklein@mckoolsmith.com
dschiefelbein@mckoolsmith.com
Counsel for Nover Ventures LLC

/s/ Kevin S. Reed

Kevin S. Reed
Quinn Emanuel Urquhart & Sullivan, LLP
51 Madison Ave., 22nd Floor
New York, NY 10010-1601
212.849.7000
kevinreed@quinnemanuel.com
Counsel for American General Life Insurance Company; American Home Assurance Company; American International Reinsurance Company, Ltd.; Lexington Insurance Company; National Union Fire Insurance Company of Pittsburgh, Pa.; The United States Life Insurance Company in the City of New York; and The Variable Annuity Life Insurance Company

/s/ Uri A. Itkin

Uri A. Itkin
Thomas L. Mott
Kasowitz Benson Torres LLP
1633 Broadway
New York, NY 10019
uitkin@kasowitz.com
tmott@kasowitz.com
Counsel for Poetic Holdings VII LLC

/s/ Peter Tomlinson

Peter Tomlinson
Daniel Friedman
Patterson Belknap Webb Tyler LLP
1133 Ave of the Americas
New York, NY 10036-6710
pwtomlinson@pbwt.com
dfriedman@pbwt.com
Counsel for Olifant Fund Ltd., FFI Fund Ltd., and FYI Ltd.

/s/ Kenneth E. Warner

Kenneth E. Warner
Warner Partners, PC
950 Third Avenue, 32nd Floor
New York, NY 10022
kwarner@warnerpartnerslaw.com

Kathy D. Patrick
David M Sheeren
Gibbs & Bruns, LLP
1100 Louisiana St 5300
Houston, TX
713.650.8804
kpatrick@gibbsbruns.com
dsheeren@gibbsbruns.com

Counsel for Institutional Investors

HAHN & HESSEN LLP

/s/ Zachary G. Newman
Zachary G. Newman
Stephen J. Grable
Brigitte R. Rose
488 Madison Avenue
New York, New York 10022
(212) 478-7200

FAEGRE BAKER DANIELS LLP

/s/ Robert L. Schnell
Robert L. Schnell
Stephen M. Mertz
Michael F. Doty
Julie R. Landy
2200 Wells Fargo Center
90 S. Seventh Street
Minneapolis, Minnesota 55402
(612) 766-6000

Attorneys for Petitioner Wells Fargo Bank,
National Association

MAYER BROWN LLP

/s/ Christopher J. Houpt
Christopher J. Houpt
Jarman D. Russell
1221 Avenue of the Americas
New York, New York 10020-1001
Tel. (212) 506-2500

Attorneys for Petitioner Citibank, N.A.

ALSTON & BIRD LLP

/s/ Alexander S. Lorenzo
Alexander S. Lorenzo
90 Park Avenue
New York, New York 10016
Tel.: 212-910-9400

Attorneys for Petitioner Wilmington Trust,
National Association

MORGAN, LEWIS & BOCKIUS LLP

/s/ Michael S. Kraut
Michael S. Kraut
101 Park Avenue
New York, New York 10178
Tel.: 212-309-6000

Kurt W. Rademacher
1701 Market Street
Philadelphia, Pennsylvania 19103
Tel.: 215-963-5000

Attorneys for Petitioner U.S. Bank National
Association

At IAS Part 60 of the Supreme Court of the State of New York, held in and for the County of New York, at the Courthouse located at 60 Centre Street, New York, New York on the ____ day of ____, 2018

SUPREME COURT OF THE STATE OF NEW YORK
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U.S. BANK NATIONAL ASSOCIATION, WELLS
FARGO BANK, NATIONAL ASSOCIATION,
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WILMINGTON TRUST COMPANY, and CITIBANK,
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**[PROPOSED] INTERIM
ORDER CONCERNING
SETTLEMENT TRUSTS FOR
WHICH NO PARTIES HAVE
APPEARED**

WHEREAS, pursuant to the Order to Show Cause entered April 20, 2018, U.S. Bank National Association (“U.S. Bank”), Wells Fargo Bank, National Association (“Wells Fargo”), Citibank, N.A. (“Citibank”), and Wilmington Trust, National Association (“Wilmington Trust”) (collectively, the “Relevant Petitioners”) hereby file this Interim Order Concerning Settlement Trusts For Which No Investors Have Appeared; and

WHEREAS, none of the parties that have appeared in the proceeding (the “Appearing Parties”) have alleged an interest in the following eleven (11) Subject Settlement Trusts: SACO 2004-10, SASCO 2004-17XS, BNCMT 2007-4, LMT 2007-9, LMT 2008-2, SAIL 2003-BC4, SASCO 2003-S2, SASC 2003-3XS, SASC 2003-36XS, SASC 2003-S1, and SASC 2006-S2 (the “No Appearance Settlement Trusts”); and

WHEREAS, U.S. Bank is the Payment Administrator and Trustee for LXS 2007-8H, SASCO 2004-10, and SASCO 2004-17XS; Wells Fargo is the Payment Administrator and Trustee for BNCMT 2007-4, LMT 2007-9, LMT 2008-2, SAIL 2003-BC4, and SASCO 2003-S2; and Citibank is the Payment Administrator and Wilmington Trust is the Trustee for SASC 2003-3XS, SASC 2003-36XS, SASC 2003-S1, and SASC 2006-S2; and

WHEREAS, for the No Appearance Settlement Trusts, the Petition identifies issues related to the Settlement Payment Application Process that require judicial instruction; and

WHEREAS, certain Subject Settlement Trusts are likely to be excluded from this proceeding based on the consent of the Appearing Parties; and

WHEREAS, for certain Subject Settlement Trusts, the Settlement Payment Application Process is likely to be subject to dispute among the Appearing Parties, and the Relevant Petitioners understand that the Court will establish a process for addressing issues related to such disputed Subject Settlement Trusts (the “Dispute Resolution Process”); and

WHEREAS, after it is determined what issues and which Subject Settlement Trusts will be subject to the Dispute Resolution Process, the Relevant Petitioners expect to be able to propose a procedure that will allow the Court to address the issues for the No Appearance Settlement Trusts, in a manner the Relevant Petitioners believe will permit the parties and the Court to efficiently resolve similar issues related to the No Appearance Settlement Trusts without duplicative use of resources;

SUFFICIENT CAUSE THEREFORE BEING ALLEGED, IT IS

ORDERED that after it is determined what issues and which Subject Settlement Trusts will be subject to the Dispute Resolution Process, the Relevant Petitioners shall promptly submit

to the Court a proposed procedure for addressing the issues for the No Appearance Settlement Trusts; and it is further

ORDERED that this Interim Order Concerning Settlement Trusts For Which No Parties Have Appeared shall have no application to, and shall be without prejudice to and shall have no precedential effect on, the distribution and administration of the Settlement Payment for any Subject Settlement Trusts other than the No Appearance Settlement Trusts or any argument of any party concerning the distribution and administration of the Settlement Payment for any Subject Settlement Trusts other than the No Appearance Settlement Trusts.

Dated: New York, New York
_____, 2018

Hon. Marcy Friedman, J.S.C.

Judgment signed and entered this ____ day of _____, 2018.

Clerk of New York County