

June 15, 2018

Hon. Marcy S. Friedman
Supreme Court, IAS Part 60
60 Centre Street
New York, NY 10007
(646) 386-3760

Re: **In re application of U.S. Bank Nat'l Assoc. et al., Index No. 651625/2018**

Dear Justice Friedman:

We represent the Institutional Investors in the above matter, together with our New York counsel Kenneth E. Warner, Esq., of Warner Partners, P.C. Pursuant to the Court's April 18, 2018 Order (Dkt. No. 37) (the "Order"), please find enclosed:

- A chart, attached as **Exhibit A** hereto, reflecting each investor's response to the issues listed in Paragraphs 10(a), 10(c), and 10(d) of the Order, concerning whether such investors are claiming any ambiguities and/or scrivener's errors in the Settlement Agreement or any Governing Agreement, and whether such investors believe discovery or a trial on the merits is required; and
- A chart, attached as **Exhibit B** hereto, identifying, pursuant to Paragraph 10(b) of the Order, which issues remain to be resolved and a list of the Trusts affected by each issue, and which parties have interests in those Trusts and wish to be heard on the resolution of issues pertinent to those Trusts.

Thank you for your continuing attention to this matter.

Very truly yours,

/s/ David M. Sheeren

David M. Sheeren
Gibbs & Bruns LLP
(*pro hac vice*)

Cc: All counsel of record (via ECF)